

1) Who among the following presented the interim Union Budget for the year 2019-20?

- a) Arun Jaitley
- b) Ravi Shankar Prasad
- c) Piyush Goyal
- d) Prakash Javadekar

Answer: c)

The interim Union Budget for 2019-20 was announced by Mr Piyush Goyal, Union Minister for Finance, Corporate Affairs, Railways and Coal, Government of India, in Parliament on February 01, 2019. It was the last Budget of the Modi Government before the 2019 Lok Sabha elections.

2) What is the total expenditure of the Union Budget in 2019-20?

- a) 27,84,200 crore
- b) 24,57,235 crore
- c) 27,99,700 crore
- d) 27,75,100 crore

Answer: a)

The Budget for 2019-20 puts total expenditure at Rs 27,84,200 crore, marking an increase of 13.30 per cent as compared to Rs 24,57,235 crore in 2018-19.

3) How much amount has been allocated for the construction of rural roads under Pradhan Mantri Gram Sadak Yojana in Union Budget 2019-20?

- a) 17,000 crore
- b) 15,000 crore
- c) 22,000 crore
- d) 19,000 crore

Answer: d)

The government allocated Rs 19,000 crore for construction of roads in rural areas under Pradhan Mantri Gram Sadak Yojana (PMGSY). This budget saw an increase in allocation by Rs 3,500 crore compared to the previous year.

4) How much amount has been allocated for the National Education Mission for the year 2019-20?

- a) Rs. 37,575 crore
- b) Rs.36,533 crore
- c) Rs. 32,334 crore
- d) Rs. 38,572 crore

Answer: d)

Allocation for National Education Mission is being increased from Rs 32,334 crore in 2018-19 revised estimates to Rs 38,572 crore in 2019-20 which comprises the centrally sponsored schemes for primary, secondary and senior secondary education.

5) The Operating Ratio of the Railways is expected to be how much percent in Union Budget 2019-20?

- a) 90%
- b) 92%
- c) 95%
- d) 91%

Answer: c)

The operating ratio is a measure of expenditure against revenue. It is an important parameter to gauge the health of railway finances. In Railway Budget 2019 speech, which is now a part of Union Budget 2019, Shri Piyush Goyal announced that the operating ratio of the railways is expected to improve from 98.4% in 2017-18 to 96.2% in 2018-19 and to 95% in 2019-20.

6) How much amount has been disbursed under One Rank One Pension Scheme announced in Union Budget 2019?

- a) Rs. 35,000 crore
- b) Rs. 38,000 crore
- c) Rs. 30,000 crore
- d) Rs. 33,000 crore

Answer: a)

The government has disbursed an amount of Rs 35,000 crore for the soldiers under the One Rank One Pension

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(OROP) scheme and also announced a "substantial" hike in military service pay in Union Budget 2019-20.

7) How much amount has been allocated for the development of the North-Eastern areas for the year 2019-20?

- a) Rs. 55,166 crore
- b) Rs. 58,166 crore
- c) Rs. 59,199 crore
- d) Rs. 57,175 crore

Answer: b)

The Allocation for the North Eastern Areas in the Budget 2019 is proposed to be increased by 21 percent to Rs 58,166 crore in 2019-20 over 2018-19.

8) How much amount has been allocated for the welfare of the Scheduled Tribes in Budget 2019-20?

- a) Rs. 54,188 crore
- b) Rs. 50,086 crore
- c) Rs. 55, 186 crore
- d) Rs. 54,086 crore

Answer: b)

A substantial increase is proposed in the allocation for welfare of Scheduled Tribes in Union Budget 2019-20. For the Scheduled Tribes, proposed allocation in 2019-20 Budget is 50,086 crore as against 39,135 crore in 2018-19, which is an increase of 28%.

9) India is poised to become US \$5 Trillion economy in how many years?

- a) 7 years
- b) 5 years
- c) 10 years
- d) 3 years

Answer: b)

India will be a US\$ 5 trillion economy in the next five years and might become a US\$ 10 trillion economy in the next eight years thereafter as announced by Interim Finance Minister Piyush Goyal.

10) How much amount has been allocated for the welfare of the Scheduled Castes and Scheduled Tribes in Budget 2019-20?

- a) Rs, 76,801 crore

- b) Rs. 77,800 crore
- c) Rs. 75,500 crore
- d) Rs. 74,800 crore

Answer: a)

A substantial increase is proposed in the allocation for welfare of the Scheduled Castes and Scheduled Tribes. The allocation of Rs.56, 619 crore made in BE of 2018-19 for Scheduled Caste, further increased to Rs.62, 474 crore in RE is proposed to be enhanced to Rs.76, 801 crore in BE for 2019-20, an increase of 35.6% over BE of 2018-19.

Note: BE stands for Budget Estimate and RE stands for Revised Estimate.

11) How much amount has been allocated for MGNREGA Scheme for the year 2019-20?

- a) Rs. 75,000 crore
- b) Rs. 70,000 crore
- c) Rs. 65,000 crore
- d) Rs. 60,000 crore

Answer: d)

The Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) scheme has been allocated 60,000 crore in the Budget for 2019-20. It is less than what was spent on the scheme in the current year, that is, the revised estimate for 2018-19, which stands at 61,084 crore.

12) Income upto how much rupees has been exempted from income tax and will get full tax rebate now?

- a) 7 lakh rupees
- b) 3 lakh rupees
- c) 9 lakh rupees
- d) 5 lakh rupees

Answer: d)

Tax exemption limit increased from current Rs 2.5 lakh to Rs 5 lakh. It has been proposed that individuals with income upto Rs 5 lakh will not have to pay any income tax for FY 2019-20.

13) How much amount has been allocated for Pradhan Mantri Kisan Samman Nidhi Scheme for the financial year 2019-20?

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- a) 50,000 crore
- b) 75,000 crore
- c) 66,000 crore
- d) 82,000 crore

Answer: b)

The Scheme 'Pradhan Mantri Kisan Samman Nidhi' will provide assured income to small and marginal farmers. Vulnerable farmers with 2 hectares of land will be given Rs 6000 per year. The amount will be transferred directly into their account in 3 equal installments. The complete expenditure of Rs 75000 crore for the scheme will borne by the Union Government.

14) An unorganised sector worker has to contribute how much amount per month for joining Pradhan Mantri Shram-yogi Maandhan pension scheme at the age of 18 years?

- a) Rs.50
- b) Rs.70
- c) Rs.100
- d) Rs.55

Answer: d)

The Budget allocates the expenditure of Rs 500 crore for Pradhan Mantri Shram-Yogi Maandhan Pension Scheme. A worker joining the pension yojana at 18 years, will have to contribute Rs 55 per month only.

15) How much amount has been allocated for the Integrated Child Development Scheme for the year 2019-20?

- a) Rs. 27,584 crore
- b) Rs. 25,583 crore
- c) Rs. 26,512 crore
- d) Rs. 28,533 crore

Answer: a)

The Integrated Child Development Scheme (ICDS) comes under the purview of the Ministry of Women and Child Development (MWCD). The allocation towards the Integrated Child Development Scheme to be increased to Rs.27,584 crore which is a rise by more than 20%.

16) As per the Interim Budget 2019-20, the ceiling of the payment of gratuity for the workers has been increased from Rs. 10 lakh to.....?

- a) 20 lakhs
- b) 25 lakhs
- c) 33 lakhs
- d) 15 lakhs

Answer: a)

As per the Interim Budget 2019-20, the ceiling of the payment of gratuity for the workers has been increased from Rs. 10 lakh to Rs. 20 lakh.

17) How much amount would be paid by EPFO in the event of the death of the labourer during service as announced in Budget 2019?

- a) Rs. 8 lakh
- b) Rs. 5 lakh
- c) Rs. 4 lakh
- d) Rs. 6 lakh

Answer: d)

In the event of death of a labourer during service, the amount to be paid by EPFO has been increased from Rs 2.5 lakh to Rs 6 lakh as announced in Union Budget 2019-20.

18) Individuals with gross income of how much amount need not to pay any tax if they invest in specific saving schemes?

- a) Rs. 8.5 lakh
- b) Rs. 6.5 lakh
- c) Rs. 5.5 lakh
- d) Rs. 9.5 lakh

Answer: b)

As per the Union Budget 2019-20, individuals with gross income up to 6.5 lakh rupees will not need to pay any tax if they make investments in provident funds, NPS and prescribed equities.

19) In the Interim Budget 2019-20, how much amount has been announced as the pension for the workers of the unorganised sector?

- a) Rs. 5000 per year
- b) Rs. 8000 per year

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- c) Rs. 3000 per year
d) Rs. 6000 per year

Answer: c)

Finance Minister announced the launch of the mega pension scheme for the unorganised sector workers with income of less than Rs 15,000. Under the scheme, the workers will be able to earn Rs 3000 after attaining the age of 60 years.

20) Which one of the following approaches does not comes under the 4R approach adopted by the government for ‘clean banking’?

- a) Recognition
b) Resolution
c) Reforms
d) Reconsideration

Answer: d)

Government adopted 4Rs approach of recognition, resolution, recapitalization & reforms. Government has implemented these measures to ensure “Clean Banking”.

21) Farmers affected by natural calamities will get how much interest subvention and prompt repayment incentive on timely repayment of loans?

- a) 2% and 4%
b) 3% and 4%
c) 2% and 3%
d) 3% and 5%

Answer: c)

As per Budget 2019, Farmers who are affected by severe natural calamities, will be provided the benefit of interest subvention of 2 percent and prompt repayment incentive of 3 percent for the entire period on timely repayment of their loans.

22) The Tax Deducted at Source (TDS) on fixed deposits and postal deposits which was exempted for interest earned up to Rs. 10000 has been increased to.....?

- a) Rs. 30,000
b) Rs. 20,000
c) Rs. 60,000

- d) Rs. 40,000

Answer: d)

As per the Union Budget 2019, the Finance Minister proposed to increase the tax deducted at source (TDS) limit on interest income from banks and post offices to Rs.40,000 from an earlier limit of Rs.10,000 per annum. The move is likely to benefit small depositors and senior citizens whose primary income is the interest earned from bank deposits.

23) As per the announcement made in Union Budget 2019, 22nd AIIMS will be set up which of the following Indian State?

- a) Gujarat
b) Rajasthan
c) Haryana
d) Andhra Pradesh

Answer: c)

There are 21 All India Institute of Medical Sciences (AIIMS) functioning currently in India. Of these 21, 14 AIIMS were set up under the present government. The 22nd AIIMS will come up in Haryana.

24) Which one of the following is the new scheme announced in Budget 2019 for the welfare of the farmers?

- a) Pradhan Mantri Kisan Samman Yojana
b) Pradhan Mantri Krishi Samman Nidhi
c) Pradhan Mantri Kisan Sampada Nidhi
d) Pradhan Mantri Kisan Samman Nidhi

Answer: d)

The Scheme ‘Pradhan Mantri Kisan Samman Nidhi’ has been announced which will provide assured income to small and marginal farmers. Vulnerable farmers with 2 hectares of land will be given Rs 6000 per year. The amount will be transferred directly into their account in 3 equal installments.

25) As per the data disclosed in Budget 2019, how many houses had been constructed under Pradhan Mantri Awas Yojana in last five years?

- a) 1.53 crore
b) 1.35 crore
c) 1.82 crore

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d) 1.75 crore

Answer: a)

As per the data disclosed in Budget 2019, over 1.53 crore houses had been constructed under Pradhan Mantri Awas Yojana in last five years from 2014-18.

26) How much interest subvention has been given to the farmers pursuing animal husbandry and fisheries jobs through Kisaan credit cards?

a) 2.5%

b) 2%

c) 3.5%

d) 4.5%

Answer: b)

Under the Kisan Credit Card scheme (KCC), 2 percent interest subvention will be given for farmers pursuing animal husbandry and an additional 3 percent interest subvention will be given for those who repay the loan in time.

27) As per the Interim Budget 2019-20, Government has increased the Defence budget to over how much amount?

a) Rs. 5 lakh crore

b) Rs. 3 lakh crore

c) Rs. 7 lakh crore

d) Rs. 2 lakh crore

Answer: b)

The Defence budget was increased by 6.87 per cent to Rs. 3.18 lakh crore against last year's allocation of Rs. 2.98 lakh crore. The total allocation of Rs. 3,18,931 crore in defence budget is an increase of 6.87 per cent over revised estimate of Rs. 2,98,418 crore for 2018-19. Defence budget will be crossing Rs. 3,00,000 crore for the first time in 2019-20.

28) As per the Union Budget 2019, TDS threshold for home rent has been increased from Rs. 1.8 lakh to.....?

a) 2.3 lakh

b) 3.3 lakh

c) 3.5 lakh

d) 2.4 lakh

Answer: d)

The TDS threshold for rent has been increased from Rs 1.8 lakh to 2.4 lakh while there will be no tax on notional rent on the second house. Currently, income tax on notional rent is payable if one has more than one self-occupied house.

29) How much percent of interest rebate has been announced for the GST registered MSME units on an incremental loan of Rs. 1 crore?

a) 4%

b) 2%

c) 6%

d) 8%

Answer: b)

A scheme of sanctioning loans upto 'Rs 1 crore in 59 minutes' has been launched in Budget 2019. GST-registered MSME units will get 2 percent interest rebate on incremental loan of Rs 1 Crore.

30) Tax exemption period on notional rent and on unsold inventories has been extended to how many years from existing one year?

a) Four

b) Three

c) Six

d) Two

Answer: d)

As per Union Budget 2019-20, Tax exemption period on notional rent, on unsold inventories, extended from one year to two years.

31) An unorganised sector worker joining Pradhan Mantri Shram Yogi Maandhan Yojana at the age of 29 years has to contribute how much amount per month to avail benefit till 60 years?

a) Rs.50

b) Rs. 150

c) Rs. 100

d) Rs. 155

Answer: c)

Central govt. has announced a new Pradhan Mantri Shram Yogi Maandhan Yojana for informal workers in Union Budget 2019-20. Under this scheme, the govt. will provide Rs. 3000 per month as pension to all the

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unorganized sector workers. Now all the people working in unorganized sector will have to make a monthly contribution of Rs. 100 per month and then govt. will provide them Rs. 3000 monthly pension after retirement.

32) How many free LPG connections will be given to the rural households under Pradhan Mantri Ujjwala Yojana?

- a) 7 crore
- b) 10 crore
- c) 8 crore
- d) 5 crore

Answer: c)

Under the Pradhan Mantri Ujjwala Yojana, the government aims to provide free LPG connections for the women from the BPL households. 8 crore free LPG connections would be given to the rural households under the scheme.

33) As per Budget 2019, India has achieved how much percentage of rural sanitation coverage?

- a) 95%
- b) 92%
- c) 98%
- d) 90%

Answer: c)

Sanitation coverage in rural India, under the Swachh Bharat Mission is the largest behaviour change programme in the world. Under the mission, 98 percent rural sanitation coverage has been achieved and 5.45 lakh villages have been declared Open Defecation Free (ODF).

34) As per the data disclosed in Budget 2019, RBI has removed three banks from PCA. Which of the following bank is not one of them?

- a) Bank of India
- b) Bank of Maharashtra
- c) Oriental Bank of Commerce
- d) Punjab National Bank

Answer: d)

The Reserve Bank of India (RBI) has removed three public sector banks, Bank of India, Bank of Maharashtra and Oriental Bank of Commerce from the PCA framework following capital infusion by the government and a decline in net non-performing asset (NPA) ratio.

35) How much amount has been allocated for Rashtriya Gokul Mission for the financial year 2019-20?

- a) Rs. 500 crore
- b) Rs. 600 crore
- c) Rs. 750 crore
- d) Rs. 800 crore

Answer: c)

Union Finance Minister Piyush Goyal has allotted 750 crore to the Rashtriya Gokul Mission (RGM) under revised estimates for the financial year 2018-19. Rashtriya Gokul Mission is managed by the Department of Animal Health and Husbandry.

36) How much rupees per year as assured income would be provided to the small and marginal farmers under PM-KISAN Scheme?

- a) Rs.5000
- b) Rs.7000
- c) Rs.6000
- d) Rs.3000

Answer: c)

The Scheme 'Pradhan Mantri Kisan Samman Nidhi' has been announced which will provide assured income to small and marginal farmers. Vulnerable farmers with 2 hectares of land will be given Rs 6000 per year. The amount will be transferred directly into their account in 3 equal installments.

37) As per Interim Budget 2019-20, how much amount has been fixed as a minimum pension for every labourer?

- a) Rs.1000
- b) Rs.3000
- c) Rs.1500
- d) Rs.2000

Answer: a)

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As per Interim Budget 2019-20, Government announced that minimum pension for every labourer has been fixed at Rs 1,000 per month.

38) As per announcement made in Budget 2019, which of the following authority will be set up for the sustainable genetic upgradation of cow resources?

- a) Rashtriya Kamdhenu Ayog
- b) Rashtriya Krishi Ayog
- c) Rashtriya Kisaan Ayog
- d) None of these

Answer: a)

“Rashtriya Kamdhenu Aayog” will be set up to upscale sustainable genetic upgradation of cow resources and to enhance production and productivity of cows. The Aayog will also look after effective implementation of laws and welfare schemes for cow.

39) Which of the following state has come on India's rail map for the first time?

- a) Meghalaya
- b) Tripura
- c) Assam
- d) Both a and b

Answer: d)

The rail map shows the railway network in each and every Indian state and also the location of major railway stations in India. This Indian railways map will be a useful guide while traveling in India by train. Meghalaya, Tripura and Mizoram came on India's rail map for the first time.

40) How much amount has been allocated for the Railways sector in the financial year 2019-20?

- a) Rs. 64,587 crore
- b) Rs. 66,585 crore
- c) Rs. 64,545 crore
- d) Rs. 63,592 crore

Answer: a)

As per Union Budget, 2019-20 Capital support of Rs. 64,587 crore proposed in 2019-20 financial year for the development of the railways sector.

41) Pradhan Mantri Shram Yogi Mandhan Scheme will ensure fixed monthly income to how many workers of the unorganized sector?

- a) 12 crore
- b) 10 crore
- c) 15 crore
- d) 13 crore

Answer: b)

Pradhan Mantri Shram Yogi Mandhan is primarily a pension scheme for the labors, associated in the unorganized sector. This scheme aims to ensure fixed monthly pension to 10 crore unorganized sector workers in the country.

42) As per Interim Budget 2019, the ESIC cover limit has been increased from 15,000 per month to.....?

- a) 20,000 per month
- b) 25,000 per month
- c) 18,000 per month
- d) 21,000 per month

Answer: d)

As per the Union Budget 2019-20, Employees' State Insurance eligibility cover limit has been raised to Rs 21,000 per month from Rs 15,000 per month.

43) As per the income tax benefits proposed in Budget for salaried class, standard deduction on taxable income has been increased from 40,000 to.....rupees?

- a) 60,000
- b) 55,000
- c) 50,000
- d) 70,000

Answer: c)

Standard deduction was reintroduced in the last budget for salaried employees. It is proposed to increase the limit from Rs 40,000 to Rs 50,000 in 2019-20. All salaried employees would benefit from this and the tax benefit would range from Rs 2080 to Rs 3588 including surcharge and cess.

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44) As per the achievements announced in Budget 2019, how much percentage of MUDRA loan has been availed by women?

- a) 50%
- b) 66%
- c) 80%
- d) 70%

Answer: d)

As per the achievements announced in Budget 2019, 70% of MUDRA loan has been availed by women.

45) What is the GST rate applicable on Cinema Tickets now as announced in Budget 2019?

- a) 18%
- b) 22%
- c) 12%
- d) 15%

Answer: c)

Cinema goers who were subjected to multiple taxes up to 50 percent are mostly paying much lower tax at 12 percent now as per the taxation reforms made under Budget 2019.

46) Which of the following state has come on the air-map recently as per the announcement made in Budget 2019?

- a) Manipur
- b) Meghalaya
- c) Assam
- d) Arunachal Pradesh

Answer: d)

The People of North East have received significant benefits of infrastructure development. Arunachal Pradesh came on the air map recently and Meghalaya, Tripura and Mizoram have come on India's rail map for the first time.

47) As per the announcement made in Budget 2019, how many digital villages are planned by the Government in the next 5 years?

- a) 2 lakh
- b) 1 lakh
- c) 3 lakh
- d) 5 lakh

Answer: b)

As per the announcement made in Budget 2019, one lakh digital villages are planned by the Government in the next 5 years. The step towards converting Indian Villages to Digital Villages in next 5 years with 1 lakh digital villages seems to be promising as this would help us in educating more and more learners in tier - 2 and tier - 3 cities.

48) The Current Account Deficit is fixed at how much percentage of GDP for the financial year 2019-20?

- a) 2.2%
- b) 2.7%
- c) 2.5%
- d) 2.9%

Answer: c)

The current account deficit is a measurement of a country's trade where the value of the goods and services it imports exceeds the value of the products it exports. CAD likely to be only 2.5% of GDP this year against a high of 5.6% six years ago.

49) India which is the fastest highway developer in the world built how many kms of highways each day?

- a) 20 km
- b) 27 km
- c) 30 km
- d) 35 km

Answer: b)

India is the fastest highway developer in the world. Over 27 kms of highways have been built each day under the supervision and leadership of the Ministry of Road, Transport and Highways. Under the Modi government, the Ministry has worked on the construction of several new highways and expressways across the country.

50) The Fiscal deficit has been pegged at how much percent of GDP for the financial year 2019-20?

- a) 3.4%
- b) 3.2%
- c) 3.5%

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d) 3.9%

Answer: a)

The Fiscal deficit for the current fiscal year was pegged at 3.4 percent of the gross domestic product (GDP), which is slightly higher than the 3.3 percent projected earlier. In fiscal year 2019-20 also, the fiscal deficit has been pegged at 3.4 percent.

51) As per the announcement made in Interim Budget 2019-20, the maternity leave for women has been extended from 12 weeks to.....?

- a) 23 weeks
- b) 30 weeks
- c) 26 weeks
- d) 20 weeks

Answer: c)

As per the announcement made in Interim Budget 2019-20, the maternity leave for women has been extended from 12 weeks to 26 weeks. An amendment to the Maternity Benefits Act, passed in March 2017, raised paid maternity leave for women from 12 weeks to 26 weeks, benefitting 1.8 million women workers in the organised sector but it was pending for approval by Finance Ministry.

52) How many dimensions have been proposed by the government in the Budget 2019 for its Vision 2030?

- a) 15
- b) 10
- c) 12
- d) 20

Answer: b)

The Government has unveiled its vision for the next decade, listing thereby ten most important dimensions in 2030. "With this comprehensive ten-dimensional Vision, poverty, malnutrition, littering and illiteracy would be a matter of the past in India. India would be a modern, technology driven, high growth, equitable and transparent society."

53) As per the data released in Union Budget, a GST collection has crossed how much amount in January 2019?

- a) Rs.1 lakh crore
- b) Rs.1.5 lakh crore
- c) Rs.1.8 lakh crore
- d) Rs.2 lakh crore

Answer: a)

As per the data released in Union Budget, the total Gross GST Revenue collected in the month of January, 2019 has crossed Rs 1 lakh crore marks.

54) Under Section 80-IBA of Income tax act, tax-benefit for affordable housing has been extended till.....?

- a) 31st March, 2020
- b) 30th March, 2021
- c) 31st March, 2020
- d) 31st March, 2022

Answer: c)

For making more homes available under affordable housing, the benefits under Section 80 - IBA of the Income Tax Act is being extended for one more year, i.e. to the housing projects approved till 31st March 2020.

55) As per Interim Budget 2019, what is the percentage of fiscal target set to be achieved by 2020-21?

- a) 3.7%
- b) 3%
- c) 4%
- d) 4.5%

Answer: b)

Fiscal deficit is pegged at 3.4% of GDP for 2019-20 and the Target of 3% of fiscal deficit has been set by the Government to be achieved by 2020-21.

56) What is the percentage of additional seats provided in the educational institutions to meet 10% reservation for the poor?

- a) 29%
- b) 25%
- c) 30%
- d) 15%

Answer: b)

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As per Interim Budget 2019, 25% additional seats would be added in the educational institutions to meet 10% reservation for the poor and backward classes.

57) As per Interim Budget 2019, how much percentage out of the 25% sourcing for the Government undertakings will be from women owned SMEs?

- a) 3%
- b) 4%
- c) 7%
- d) 9%

Answer: a)

As per Interim Budget 2019, at least 3% out of the 25% sourcing for the Government undertakings will be from women owned SMEs.

58) The Union Government is planning to introduce container cargo movement to the North East through which river?

- a) Ganga
- b) Godavari
- c) Krishna
- d) Brahmaputra

Answer: d)

With container freight movement beginning on inland waterways from Kolkata to Varanasi, the government is planning to introduce container cargo movement to the North East, by improving navigation capacity of the Brahmaputra River.

59) As per the data disclosed in Budget 2019, how much amount of massive FDI has been attracted by India during last 5 years?

- a) \$235 billion
- b) \$230 billion
- c) \$239 billion
- d) \$250 billion

Answer: c)

India attracted a massive amount of as much as \$239 billion of Foreign Direct Investment (FDI) during the last 5 years, when most of the FDI was allowed to come in through the automatic route. This is due to a stable and predictable regulatory regime, growing economy and strong fundamentals.

60) What is the percentage of assured Minimum Support Price provided to the farmers on all 22 crops?

- a) 55%
- b) 45%
- c) 35%
- d) 50%

Answer: d)

Minimum Support Price (MSP) is a form of market intervention by the Government of India to insure agricultural producers against any sharp fall in farm prices. Government has increased the Minimum Support Prices (MSPs) of 22 kharif and rabi crops to a minimum of 50 percent returns over cost which will benefit small and marginal farmers.

61) As per data released in Budget 2019, how much amount has been spent for cheaper food grains for poor and middle class during 2018-19?

- a) Rs. 1,70,000 crore
- b) Rs. 1,55,000 crore
- c) Rs. 1,18,000 crore
- d) Rs. 1,20,000 crore

Answer: a)

To provide food grains at affordable prices to the poor and middle classes, about 1,70,000 crores were spent in the year 2018-19 which is almost double the amount of 92,000 crores spent in the year 2013-14.

62) How many patients have been benefited from free treatment under Ayushman Bharat Scheme?

- a) 15 lakh
- b) 10 lakh
- c) 20 lakh
- d) 30 lakh

Answer: b)

Ayushman Bharat Scheme of government of India provides health coverage worth Rs. 5 Lakh to each family who enrolled under this scheme. PM Modi ji started this scheme from 25 th September 2018. As many as 10 lakh patients have been treated so far under the Ayushman Bharat scheme which is the world's largest health care programme.

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63) As per Interim Budget 2019, how many youths have been trained under Pradhan Mantri Kaushal Vikas Yojana?

- a) 2 crore
- b) 5 crore
- c) 1 crore
- d) 8 crore

Answer: c)

Pradhan Mantri Kaushal Vikas Yojana (PMKVY) is the flagship scheme of the Ministry of Skill Development & Entrepreneurship (MSDE). Through Pradhan Mantri Kaushal Vikas Yojana, over 1 crore youth are being trained to help them earn a livelihood.

64) As per the announcement made in Budget 2019, businesses comprising over 90% of GST payers to be allowed to file return.....?

- a) Quarterly
- b) Annually
- c) Half-yearly
- d) Both a and b

Answer: a)

In Budget, it was announced that businesses with an annual turnover of upto Rs. 5 crores, comprising over 90% of GST payers, will be allowed to file quarterly GST returns.

65) As per the data disclosed in Interim Budget 2019, monthly consumption of mobile data has been increased how many times in the last five years?

- a) 50 times
- b) 30 times
- c) 45 times
- d) 60 times

Answer: a)

Monthly consumption of mobile data increased by over 50 times in the last five years. The cost of data and voice calls in India is now possibly the lowest in the world.

66) How many Jan Dhan accounts have been opened under Pradhan Mantri Jan Dhan Yojana in last five years as per Budget 2019?

- a) 45 crore
- b) 30 crore
- c) 55 crore
- d) 34 crore

Answer: d)

Pradhan Mantri Jan Dhan Yojana (PMJDY), is financial inclusion program of Government of India which is applicable to 20 to 65 years age group, that aims to expand and make affordable access to financial services such as bank accounts, remittances, credit, insurance and pensions. The government has opened close to 34 crore bank accounts for low-income groups under the Pradhan Mantri Jan-Dhan Yojana (PMJDY) since the last five years.

67) As per the Interim Budget 2019, how much amount has been invested by the Government for the recapitalization of Public Sector Banks?

- a) Rs. 2.7 lakh crore
- b) Rs. 2.3 lakh crore
- c) Rs. 3.6 lakh crore
- d) Rs. 2.6 lakh crore

Answer: d)

Government has invested Rs. 2.6 lakh crore for recapitalization of public sector banks. Amalgamation of banks has also been done to reap the benefits of economies of scale, improved access to capital and to cover a larger geographical spread.

68) How much villages have been declared Open Defecation free under Pradhan Mantri Swachh Bharat Mission?

- a) 5.45 lakh
- b) 4.27 lakh
- c) 5.89 lakh
- d) 6.55 lakh

Answer: a)

India has achieved 98 per cent rural sanitation coverage and as many as 5.45 lakh villages have been declared open defecation free (ODF). It is a holistic programme and has succeeded in changing the mindset of our people. With the people participation, they transformed it from a government scheme to a national movement.

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69) As per Interim Budget 2019, India is aspired to become.....economy in next eight years?

- a) 10 Trillion Dollar
- b) 15 Trillion Dollar
- c) 13 Trillion Dollar
- d) 11 Trillion Dollar

Answer: a)

As per the announcement made by Interim Finance Minister Piyush Goyal he said "We are poised to become a 5 trillion dollar economy in the next five years and we aspire to become a 10 trillion dollar economy in the next eight years.

70) What is the allocated budget for Pradhan Mantri Shram-Yogi Maandhan Scheme as proposed in Budget 2019?

- a) 800 crore
- b) 400 crore
- c) 900 crore
- d) 500 crore

Answer: d)

Pradhan Mantri Shram Yogi Maandhan aims to provide pension of Rs 3000 per month to the people who basically work in the unorganized sector earning up to Rs 15000 a month. An allocation of Rs 500 crore has been made for the Pradhan Mantri Shram Yogi Maandhan Yojana in the budget.

71) As per the reforms done in Budget 2019 for labourers, bonus ceiling given to the workers has been increased from Rs. 3500 per month to.....?

- a) Rs. 7000
- b) Rs. 6500
- c) Rs. 8000
- d) Rs. 4000

Answer: a)

As per Budget 2019, the bonus ceiling given to workers has also been increased from Rs 3500 per month to Rs 7000 per month. The ceiling for pay has also been increased from Rs 10,000 per month to Rs 21,000 per month.

72) An unorganised sector worker with a monthly income of how much rupees would be provided

pension under Pradhan Mantri Shram-Yogi Maandhan Scheme?

- a) Rs. 20,000
- b) Rs. 15,000
- c) Rs. 12,000
- d) Rs, 22,000

Answer: b)

A mega pension scheme namely 'Pradhan Mantri Shram-Yogi Maandhan' for the unorganised sector workers has been announced in Budget 2019 which will provide pensions to those with monthly income up to Rs 15,000.

73) Which of the following express is first indigenously developed and manufactured semi high-speed which will give the Indian passengers world class experience?

- a) Uday Express
- b) Vivek Express
- c) Humsafar Express
- d) Vande Bharat Express

Answer: d)

As per announcement made by Piyush Goyal in Budget 2019 first indigenously developed and manufactured semi high-speed "Vande Bharat Express" has been introduced which will give the Indian passengers world class experience with speed, service and safety.

74) As per Interim Budget 2019, what is the overall capital expenditure for the Indian Railways?

- a) Rs. 1,58,658 crore
- b) Rs. 1,50,395 crore
- c) Rs. 1,45,989 crore
- d) Rs. 1,33,892 crore

Answer: a)

The estimated outlay for railways in the budget has been proposed at Rs 64,587 crore in 2019. The Indian Railways' overall capital expenditure programme is of Rs 1,58,658 crore.

75) As per Budget 2019, Capital tax Benefit under section 54 has increased from investment in one residential house to.....residential houses?

- a) Three

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- b) Two
- c) Five
- d) Four

Answer: b)

As per Budget 2019, Capital tax Benefit under section 54 has increased from investment in one residential house to two residential houses.

76) As per announcement made in Budget 2019, income tax refunds will be processed within how many hours and released immediately?

- a) 24 hours
- b) 48 hours
- c) 36 hours
- d) 12 hours

Answer: a)

As per the announcement made by Piyush Goyal, Income tax refunds will be processed within 24 hours and released immediately. Within the next two years, the assessment of all tax returns will be done electronically.

77) Under Pradhan Mantri Kisan Samman Nidhi, farmers with how much hectares of land would be provided Rs. 6000 assured amount per annum?

- a) 4 hectares
- b) 6 hectares
- c) 8 hectares
- d) 2 hectares

Answer: d)

The Scheme 'Pradhan Mantri Kisan Samman Nidhi' will provide assured income to small and marginal farmers. Vulnerable farmers with 2 hectares of land will be given Rs 6000 per year. The amount will be transferred directly into their account in 3 equal installments.

78) What is the percentage increase in the fund allocation for infrastructure development in North-East Region as compared to last year?

- a) 22%
- b) 21%
- c) 25%
- d) 28%

Answer: b)

A special attention is given to the infrastructure development in the North-Eastern region of India since the North-East is deprived of infrastructural development compared to other regions of India. The government's focus on the development of the North East is also reflected in the budget with an increase in fund allocation for the region by 21 per cent compared to the previous year.

79) As per Interim Budget 2019-20, the Gratuity limit has been increased from Rs. 10 lakh to Rs.....?

- a) 20 lakh
- b) 25 lakh
- c) 35 lakh
- d) 30 lakh

Answer: d)

Union Minister Piyush Goyal has announced the raising for gratuity limit from Rs 10 lakh to Rs 30 lakh. The additional Rs. 10 lakh in gratuity comes on the back of a raise of the same magnitude in gratuity by the government last year.

80) As per Interim Budget 2019, the installed solar generation capacity in India has increased how many times in last five years?

- a) 10 times
- b) 5 times
- c) 15 times
- d) 20 times

Answer: a)

As per Interim Budget 2019, the installed solar generation capacity in India has increased about ten times in last five years. This sector is now creating lakhs of new age jobs.

81) India is the second largest fish producing nation in the world as per Budget 2019, accounting for how much percent of global production?

- a) 5.5%
- b) 6.5%
- c) 6.3%
- d) 7.5%

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Answer: c)

India is the second largest fish producing nation in the world, accounting for 6.3 percent of global production. The fisheries sector contributes 1 per cent to GDP and provides livelihood to about 1.5 crore people at the primary level. The sector registered an average annual growth of more than 7 per cent in recent years.

82) As per the announcement made in Budget, India will have housing for all, free from corruption, communalism and nepotism by.....?

- a) 2022
- b) 2020
- c) 2021
- d) 2024

Answer: d)

As per the announcement made in Budget, India will have housing for all, free from corruption, communalism and nepotism by the year 2024.

83) As per Interim Budget 2019, India is now thelargest economy in the world?

- a) Seventh
- b) Sixth
- c) Fourth
- d) Tenth

Answer: b)

India is currently the fastest growing major economy in world and the sixth largest economy, compared to 11th largest in 2013-14. India will be a US\$ 5 trillion economy in the next five years and might become a US\$ 10 trillion economy in the next eight years thereafter.

84) As per the data released in Budget 2019-20, Inflation has been brought down to how much percent?

- a) 4.5%
- b) 4.1%
- c) 4.9%
- d) 5.2%

Answer: b)

As per the data released in Budget 2019-20, Inflation has been brought down to 4.1% and the average inflation stands at 4.6%.

85) Which of the following acts played an important role in achieving Transparency and fighting against corruption?

- a) Fugitive Economic Offenders Act.
- b) Benami Transactions Act, 1988
- c) Real Estate (Regulation and Development) Act, 2016
- d) All of the above

Answer: d)

India saw a corruption-free government in recent years through measures such as transparency in operations. Transparency was achieved through Real Estate (Regulation and Development) Act, 2016 (RERA), Benami Transactions (Prohibition) Act, 1988 and Fugitive Economic Offenders Act.

86) As per announcement made in Budget 2019, how much percent of reservation is provided to the economically backward people under General Category?

- a) 12%
- b) 10%
- c) 15%
- d) 18%

Answer: b)

As per announcement made in Budget 2019, 10% of reservation has been granted to the economically backward people under General Category.

87) The Aspirational Districts Programme as per Budget 2019 will provide targeted development to how many backward districts of the country?

- a) 118 districts
- b) 200 districts
- c) 150 districts
- d) 115 districts

Answer: d)

The Aspirational Districts Programme is providing targeted development to the 115 most backward districts of the country. The programme launched in January 2018 aims to quickly and effectively transform some of most underdeveloped districts of the country.

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88) As per the data disclosed in Budget 2019, loans have been disbursed under Pradhan Mantri Mudra Yojana?

- a) 16.53 crore
- b) 17.88 crore
- c) 12.67 crore
- d) 15.66 crore

Answer: a)

Pradhan Mantri Mudra Yojana or PMMY is an effective scheme that has been initiated by central government. As per Budget 2019, 16.53 crore loans have been disbursed under Pradhan Mantri Mudra Yojana and Rs 7.23 lakh crore have been disbursed through the scheme.

89) As per the announcement made in Budget 2019-20, India has more than.....airports now?

- a) 180
- b) 100
- c) 150
- d) 200

Answer: b)

India's aviation industry has seen a high in the past. India now has more than 100 operational airports with the inauguration of the Pakyong airport in Sikkim.

90) How many habitations out of 17.84 lakh have been connected with pucca roads under Pradhan Mantri Gram Sadak Yojana?

- a) 16.9 lakh
- b) 12.5 lakh
- c) 15.8 lakh
- d) 17.2 lakh

Answer: c)

Under the Pradhan Mantri Gram Sadak Yojana, construction of rural roads has been tripled, 15.80 lakh habitations out of a total of 17.84 lakh habitations have already been connected with pucca roads.

91) How much amount has been allocated for the centrally Sponsored Schemes under Budget 2019-20?

- a) Rs 3,27,679 crore
- b) Rs 2,55,678 crore
- c) Rs 3,67,879 crore

d) Rs 4,67,982 crore

Answer: a)

As per Budget 2019, Centrally Sponsored Schemes (CSS) are proposed were allocated with Rs 3,27,679 crore in 2019-20 as against Rs 3,04,849 crore in 2018-19 revised estimates.

92) As per Union Budget 2019-20, Government is confident of achieving the disinvestment target of.....?

- a) 70,000 crore
- b) 90,000 crore
- c) 50,000 crore
- d) 80,000 crore

Answer: d)

"The government is confident of crossing the disinvestment target of Rs 80,000 crore this year and have kept a target of Rs 90,000 crore in BE 2019-20.

93) As per the data released in Budget 2019, how many LED bulbs have been provided in Mission mode with the co-operation of private sector?

- a) 124 crore
- b) 133 crore
- c) 143 crore
- d) 160 crore

Answer: c)

As per the data released in Budget 2019, 143 crore LED bulbs have been provided in Mission mode with the co-operation of private sector. Poor & middle class are saving Rs. 50, 000 crore p.a. in electricity bills due to LED bulbs.

94) How much amount of tax collections were recorded this year as compared to Rs. 6.38 lakh crore during 2013-14?

- a) Rs. 13 lakh crore
- b) Rs. 15 lakh crore
- c) Rs. 12 lakh crore
- d) Rs. 20 lakh crore

Answer: c)

As per data released in Budget 2019, Tax collections nearly doubled in five years from Rs. 6.38 Lakh crore in 2013-14 to almost Rs. 12 lakh crore this year.

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95) As per the reforms made in GST, Small service providers with turnover upto.....can opt for composition scheme and pay GST at 6%?

- a) Rs. 45 lakh
- b) Rs. 50 lakh
- c) Rs. 60 lakh
- d) Rs. 75 lakh

Answer: b)

As per Budget 2019-20, Small service providers with turnover up to Rs.50 lakhs can opt for composition scheme and pay GST at 6% instead of 18%.

96) Pakyong Airport has been opened in which of the following Indian state as per announcement made in Budget 2019?

- a) Sikkim
- b) Assam
- c) Gujarat
- d) Andhra Pradesh

Answer: a)

The number of airports made operational under the UDAN scheme has crossed 100 after the upcoming of Pakyong Airport in Sikkim. Pakyong Airport is a green field airport near Gangtok, the state capital of Sikkim, India. Thus, domestic passenger traffic has doubled during the last five years.

97) As per the data disclosed in Budget, more than.....common service centres are there to deliver services to the citizens?

- a) 8 lakh
- b) 7 lakh
- c) 5 lakh
- d) 3 lakh

Answer: d)

More than 3 lakh Common Service Centres (CSCs) exist to deliver services to the citizens as per data released in Union Budget 2019-20.

98) Undisclosed income of how much amount has been brought under tax through Demonetisation and other initiatives?

- a) Rs. 1,30,000 crore
- b) Rs. 1,25,000 crore
- c) Rs. 1,40,000 crore
- d) Rs. 1,76,000 crore

Answer: a)

As per Budget 2019, Undisclosed income of about Rs 1,30,000 crore brought under tax through initiatives like Black money Law, Fugitive Criminal offenders Act, Demonetisation etc.

99) How much amount has been recovered by the Government in favour of the banks and the creditors?

- a) Rs. 2 lakh crore
- b) Rs. 6 lakh crore
- c) Rs. 3 lakh crore
- d) Rs. 9 lakh crore

Answer: c)

The Insolvency and Bankruptcy Code has institutionalized a resolution-friendly mechanism, which is helping in recovery of non-performing loans. An amount close to Rs. 3 lakh crore has already been recovered in favour of banks and creditors against non-performing assets.

100) Under Vision 2030, India is planning to send an Indian astronaut into space under Gaganyaan Mission by.....?

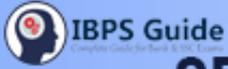
- a) 2021
- b) 2025
- c) 2022
- d) 2027

Answer: c)

The Gaganyaan mission, which will involve a manned mission in the year 2022, is part of the Rs 10,000 crore Gaganyaan Project. The plan is to send a 3-member crew into space, for around seven days.



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